

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**STATEMENT OF FINANCIAL ACTIVITIES**

*for the year ended 31st December 2024*

	Note	Unrestricted Funds	Restricted Funds	2024	2023
<b>Income and Expenditure</b>					
<b>Incoming Resources</b>					
Incoming resources from donors	2(a)	72,096	233	72,329	81,866
Other voluntary incoming resources	2(b)	61,980	4,377	66,357	49,222
Incoming resources from operating activities:-					
- to further the Council's objects	2(c)	26,224	0	26,224	21,285
- to generate funds	2(cii)	3,058	45	3,103	2,105
Trading receipts	2(d)	7,450	0	7,450	9,300
Income from Investments	2(e)	1,996	123	2,119	2,504
Other incoming resources	2(f)	0	0	0	496
<b>Total incoming resources</b>		<b>172,804</b>	<b>4,778</b>	<b>177,582</b>	<b>166,778</b>
<b>Resources Expended</b>					
Grants	3(a)	590	1,350	1,940	1,045
Support Costs	3(b)	150	0	150	150
Relating to the Work of the Church	3(c)	149,541	12,307	161,848	123,493
Church Management & Admin.	3(d)	2,532	0	2,532	4,468
Vergers House	3(e)	744	0	744	688
Other Resources Expended	3 (f)	684	0	684	760
<b>Total resources used</b>		<b>154,241</b>	<b>13,657</b>	<b>167,898</b>	<b>130,604</b>
<b>Net (outgoing)/incoming resources for the year</b>					
		18,563	-8,879	9,684	36,174
<b>Other recognised gains and losses</b>					
Gains/Losses(-) on investments		-1,406	0	-1,406	5,543
<b>Net Movement in Funds</b>					
		17,157	-8,879	8,278	41,717
Balances Brought Forward at 1st January, 2024 (2023)					
		1,140,107	16,605	1,156,712	1,114,995
<b>Balances Carried Forward at 31st December, 2024 (2023)</b>					
		<b>1,157,264</b>	<b>7,726</b>	<b>1,164,990</b>	<b>1,156,712</b>

The notes on pages 8 to 13 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**BALANCE SHEET**  
at 31st December, 2024

	Note	2024	2023
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	5	855,835	857,903
Investments	6	<u>204,364</u>	<u>205,770</u>
		1,060,199	1,063,673
<b>Current Assets</b>			
Cash at Bank		114,403	136,368
Other Debtors - Income Tax recoverable		375	380
GASDS Recoverable		444	348
Vergers Rent		<u>0</u>	<u>600</u>
		115,222	137,696
<b>Liabilities: Amounts falling due within one year</b>			
Parish Share		0	40,000
Insurance Premium Instalments		3,001	2,904
Uncleared Cheques		7,370	1,158
Sundry creditors		<u>60</u>	<u>595</u>
		10,431	44,657
Net current (liabilities) / assets		<u>104,791.25</u>	<u>93,039</u>
<b>NET ASSETS</b>		<b><u>1,164,990</u></b>	<b><u>1,156,712</u></b>
<b>Represented By</b>			
Restricted	9,11	7,726	16,605
Unrestricted	10,12	1,157,264	1,140,107
		<b><u>1,164,990</u></b>	<b><u>1,156,712</u></b>

Approved by the Parochial Church Council on 8th April 2025 and signed on its behalf by:

.....  
Rev M Darkins (Vicar)

.....  
Mr J C Wren (Churchwarden)

The notes on pages 8 to 13 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31st December, 2024

**NOTE 1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of freehold property and investment assets, which are shown at market value.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, asset and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Incoming Resources**

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant or gift aid is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised as a result of specific fund raising events are accounted for gross.

Sales of books and guides are accounted for gross.

**Other ordinary income**

Rental income from the letting of church premises is recognised when the rental is due.

**Income from investments**

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

**Gains and losses on investments**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investment on 31st December.

**Resources used**

**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**Activities directly relating to the work of the Church**

The diocesan quota is accounted for when payable. Any quota unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**Fixed Assets**

**Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

**Chamber Organ**

The Chamber Organ is depreciated on a straight line basis over 10 years.

**Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

**Investments**

Investments are valued at market value at 31st December.

**Current assets**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit with CBF Church of England Funds or at the bank.

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**NOTES TO THE FINANCIAL ACCOUNTS**  
for the year ended 31st December, 2024 (continued)

<b>NOTE 2. INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
<i>2(a) Incoming resources from donors</i>				
<i>Planned giving:</i>				
<i>Gift Aid declarations</i>	38,481		38,481	43,309
<i>Inc. Tax recovered on gift aid</i>	9,032		9,032	10,882
<i>Income tax to be reclaimed</i>	375		375	380
<i>Non Gift Aid giving</i>	6,229		6,229	6,142
<i>Collections (open plate) at all services</i>	8,392	233	8,625	11,613
<i>Gift Aid Small Donations Scheme</i>	1,910		1,910	2,901
<i>GASDS to be reclaimed</i>	444		444	348
<i>Sundry Donations</i>	7,233		7,233	6,291
	<u>72,096</u>	<u>233</u>	<u>72,329</u>	<u>81,866</u>
<i>2(b) Other voluntary incoming resources</i>				
<i>Donations, appeals</i>	3,371	1,265	4,636	38,137
<i>Legacies</i>	50,000		50,000	3,000
<i>Grants</i>	6,143	2,350	8,493	7,750
<i>Reclaimed VAT</i>	2,466	762	3,228	335
	<u>61,980</u>	<u>4,377</u>	<u>66,357</u>	<u>49,222</u>
<i>2(c) Incoming resources from operating activities to further the Council's objects</i>				
<i>Magazines/Books Sales</i>	780		780	1,082
<i>Fees</i>	4,073		4,073	5,318
<i>Crypt</i>	21,371		21,371	14,885
	<u>26,224</u>	<u>0</u>	<u>26,224</u>	<u>21,285</u>
<i>2(cii) Incoming resources from operating activities to generate funds</i>				
<i>Fund-raising Events</i>	2,078	45	2,123	950
<i>Magazine advertising revenue</i>	930		930	1,050
<i>Printing revenue</i>	50		50	105
	<u>3,058</u>	<u>45</u>	<u>3,103</u>	<u>2,105</u>
<i>2(d) Trading receipts</i>				
<i>Vergers House - Rent</i>	7,200		7,200	7,200
<i>Church Hire</i>	250		250	300
<i>101 High Street Income</i>	0		0	1,800
	<u>7,450</u>	<u>0</u>	<u>7,450</u>	<u>9,300</u>
<i>2(e) Income from Investment</i>				
<i>Investment Income</i>			0	0
<i>Bank Interest</i>	1,996	123	2,119	2,504
	<u>1,996</u>	<u>123</u>	<u>2,119</u>	<u>2,504</u>
<i>2(f) Other ordinary incoming resources</i>				
<i>Misc Income</i>	0		0	496
	<u>0</u>	<u>0</u>	<u>0</u>	<u>496</u>
<b>TOTAL INCOME</b>	<b>172,804</b>	<b>4,778</b>	<b>177,582</b>	<b>166,778</b>

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**NOTES TO THE FINANCIAL ACCOUNTS**  
for the year ended 31st December, 2024 (continued)

<b>NOTE 3. EXPENDITURE</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
3(a) Grants				
Fund Raising Expenses	545		545	0
Missionary & Charitable Giving:				
Home Missions & Other Church Societies	45	1,350	1,395	515
	<u>590</u>	<u>1,350</u>	<u>1,940</u>	<u>515</u>
3(b) Support Costs				
Conferences	150		150	150
	<u>150</u>	<u>0</u>	<u>150</u>	<u>150</u>
3(c) Relating to the Work of the Church				
Church Maintenance	18,951	9,469	28,420	11,408
Church Running Expenses	35,853		35,853	38,623
101 High Street Maintenance	1,885		1,885	2,816
Clergy Expenses	1,647		1,647	2,149
Youth Worker Expenses	270		270	2,149
Crypt	30		30	891
Depreciation	5,092	1,200	6,292	5,863
Diocesan Parish Share Current Year	88,439		88,439	82,881
Diocesan Parish Share Diocese Contribution	-20,000		-20,000	-31,153
Education/Spiritual Growth	265	199	464	243
Evangelism/Retreats	372		372	322
Young People's Ministry	2,516		2,516	1,240
Fees expenses	0		0	0
Organ Maintenance	1,543	439	1,982	1,491
Wages & Staff Costs (see note 4)	12,678	1,000	13,678	6,719
	<u>149,541</u>	<u>12,307</u>	<u>161,848</u>	<u>125,642</u>
3(d) Church Management & Administration				
Administration	1,618		1,618	2,183
Bank Charges	326		326	368
Card Charges	298		298	202
Professional Fees			0	1,478
Affiliation Fees	290		290	237
	<u>2,532</u>	<u>0</u>	<u>2,532</u>	<u>4,468</u>
3(e) Vergers House				
Repairs & Maintenance	744		744	688
	<u>744</u>	<u>0</u>	<u>744</u>	<u>688</u>
3 (f) Other Resources Expended				
Misc Expenditure	684		684	760
	<u>684</u>	<u>0</u>	<u>684</u>	<u>760</u>
<b>TOTAL EXPENDITURE</b>	<b>154,241</b>	<b>13,657</b>	<b>167,898</b>	<b>132,223</b>

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**NOTES TO THE FINANCIAL ACCOUNTS**  
for the year ended 31st December, 2024 (continued)

**NOTE 4. STAFF COSTS**

	2024	2023
Director of Music & Choirs	7,043	6,719
Band Worship Leader	643	0
Youth Pastoral Assistant	5,992	0
	<u>13,678</u>	<u>6,719</u>

**NOTE 5. FIXED ASSETS FOR USE BY THE P.C.C. (Unrestricted)**

		Freehold Land & Buildings	Furniture & Equipment	Total
COST OR VALUATION	At 1 January 2024	835,000	90,047	925,047
	Revaluation/purchase	0	0	0
	Additions	0	4,224	4,224
	<u>At 31 Dec. 2024</u>	<u>835,000</u>	<u>94,271</u>	<u>929,271</u>
DEPRECIATION	At 1 January, 2023	0	67,144	67,144
	Charge for the year	0	6,292	6,292
	<u>At 31 Dec. 2024</u>	<u>0</u>	<u>73,436</u>	<u>73,436</u>
NET BOOK VALUE	<u>At 31 Dec. 2023</u>	<u>835,000</u>	<u>22,903</u>	<u>857,903</u>
	<u>At 31 Dec. 2024</u>	<u>835,000</u>	<u>20,835</u>	<u>855,835</u>

**NOTES:**

The freehold land and buildings comprise:

Vergers house located at Church Road, Hythe - value £500,000  
Valued August 2020

101 High Street, Hythe, purchased 1 October 2021 at £335,000

New Furniture and Equipment purchased during the year:

Adjustable Organ Bench - £3,222

Equipment for Worship Band = £1,002

Furniture & Equipment comprises:

Chamber Organ - £6,000

101 High Street Furniture & Fixings - £10,611

Adjustable Organ Bench - £3,222

Worship Band Equipment - £1,002

**NOTE 6. INVESTMENTS**

	Unrestricted Funds	Restricted Fund	2024	Total 2023
CBF Investment Fund Units - CCLA	10,345	0	10,345	9,843
Beckwith Legacy - St James's Place	201,095	0	194,019	195,927
	<u>211,440</u>	<u>0</u>	<u>204,364</u>	<u>205,770</u>

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**NOTES TO THE FINANCIAL ACCOUNTS**  
*for the year ended 31st December, 2024 (continued)*

**NOTE 7. FUND DETAILS**

***The restricted fund comprises:***

*The Charity Account relates to funds raised for and grants made to support mission work and charities.*

*Holy Cross Church which relates to funds donated and used for the upkeep and maintenance of that church.*

*The Churchyard Improvements Fund relates to funds donated and used for the upkeep and maintenance of the churchyard and boundary walls, railings and gates at St Leonards Church.*

*Holy Cross After School Club fund which relates to funds donated and used for children's work at Holy Cross Church.*

*The Clock Restoration Fund relates to project funds donated and granted for the maintenance of the tower clock.*

*School/After School Club Fund relates to funds donated and used for work in our schools.*

*The Youth Worker Fund relates to a grant used to fund our Youth Worker.*

***The designated fund comprises:***

*The Vergers House fund which relates to income from renting the property and which is designated for the repair and upkeep of that property but can also be used for general purposes.*

*A Fabric Fund which the PCC has set aside designated for the upkeep and maintenance of St Leonards Church.*

*A Youth Ministry Fund which the PCC has set aside to further young people's work in the parish*

*A Mission Fund which the PCC has set aside to further the general mission of the parish.*

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

**NOTES TO THE FINANCIAL ACCOUNTS**  
for the year ended 31st December, 2024 (continued)

**NOTE 9. ANALYSIS OF MOVEMENTS IN RESTRICTED FIXED ASSETS**

	Balance at 1 Jan 2024	Movement in resources		Balance at 31 Dec 2024
		Incoming	Outgoing	
Chamber Organ	7,200	0	-1,200	6,000
	7,200	0	-1,200	6,000

**NOTE 10. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FIXED ASSETS**

	Balance at 1 Jan 2024	Movement in resources		Balance at 31 Dec 2024
		Incoming	Outgoing	
Vergers House	500,000	0	0	500,000
101 High Street	335,000	0	0	335,000
Furniture & Fixings 101 High Street	15,703	0	-5,092	10,611
Moveable Organ Stool	0	3,222	0	3,222
Equipment for Worship Band	0	1,002	0	1,002
	850,703	4,224	-5,092	849,835

**NOTE 11. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS**

	Balance at 1 Jan 2024	Movement in resources		Balance at 31 Dec 2024
		Incoming	Outgoing	
Holy Cross	0	449	-400	49
Churchyard Improvements Fund	1,124	20	-161	983
Clock Restoration Fund	8,056	852	-8,908	0
Organ Fund	0	507	-439	68
Youth Worker Fund	0	1,000	-1,000	0
Missions & Charities	25	1,949	-1,350	624
School/After School Club	198	1	-199	0
	9,403	4,778	-12,457	1,724

**NOTE 12. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS**

	Balance at 1 Jan 2024	Movement in resources		Balance at 31 Dec 2024
		Incoming	Outgoing	
Vergers House Designated Fund	1,284	7,227	-6,994	1,517
Fabric Designated Fund	6,415	33	-5,975	473
Youth Ministry Designated Fund	9,742	2,303	-2,655	9,390
Mission Designated Fund	19,749	359	-7,180	12,928
Other unrestricted funds	252,214	157,252	-126,345	283,121
	289,404	167,174	-149,149	307,429

**NOTE 13. ANALYSIS OF NET ASSETS**

	Unrestricted	Restricted	Total
Fixed assets	849,835	6,000	855,835
Investments	206,272	0	204,364
Current assets	113,524	1,698	115,222
Current liabilities	-10,431	0	-10,431
Rounding Differences			0
	1,159,200	7,698	1,164,990

**THE PAROCHIAL CHURCH COUNCIL OF ST. LEONARD, HYTHE**

*The Report of the Independent Examiner will appear here.*